



BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

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From: BrokerCreditService Structured Products plc (the “**Issuer**”)

To: The Noteholders of the Notes

Cc: Citibank, N.A., London Branch

Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

Cc: Euronext Dublin

9 August 2022

NOTICE TO NOTEHOLDERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION. This notice contains important information which should be read carefully.

The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions.

If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Re: Issue of Series 2019-19 USD 10,000,000 Share Linked Notes (Vanilla Digital Notes with Snowball Digital Coupon) due December 2022 (ISIN: XS2072916336) (the “Notes”) under the EUR 20,000,000,000 Euro Medium Term Note Programme (the “Programme”)

Reference is made to the Terms and Conditions of the Notes.

Capitalised terms used but not otherwise defined herein shall have the meaning given to them under the corresponding Terms and Conditions, or if not defined therein, under the Programme.

The Issuer hereby gives notice to the Noteholders that:

- (i) the Issuer being unable, after using commercially reasonable efforts, to maintain nor re-establish any transactions or assets or any futures or option contracts necessary to hedge the equity price risk under the Notes with respect to the Netflix Shares, nor to freely realise, recover, remit, receive, repatriate or transfer the proceeds of any such transactions and assets and any other relevant hedge positions, a Hedging Disruption and, therefore, an Additional Disruption Event have occurred with respect to the Netflix Shares under the Notes (the “**Additional Disruption Event**”);
- (ii) to account for the Additional Disruption Event, the Calculation Agent has determined at the request of the Issuer pursuant to Condition 4.1(a) of the Share Linked Conditions that it is appropriate that the Terms and Conditions and the Final Terms of the Notes be adjusted as follows.

With effect from (and including) 29 July 2022 (the “**Effective Date**”), the Closing Price of the Netflix Shares shall, at all times until the corresponding Notes are redeemed in full, be deemed to be equal to USD226.02.

The Final Terms and the Terms and Conditions of the Notes shall be deemed to be so amended and should be construed accordingly.

BrokerCreditService Structured Products plc, as Issuer